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May 6, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Box Elder
  Pennington County, South Dakota
  $ 3,950,000 Sales Tax Revenue Bonds, Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:dm
Encl.

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STATE OF SOUTH DAKOTA
CITY OF BOX ELDER
COUNTY OF PENNINGTON
SALES TAX REVENUE BONDS, SERIES 2011

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Box Elder, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Box Elder.

2. Designation of issue: Sales Tax Revenue Bonds, Series 2011.

3. Date of issue: April 19, 2011

4. Purpose of issue: Proceeds of this issue (Series 2011) will be used for the purpose of the construction a new City Hall.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $ 3,950,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bonds is true and correct on this 19th day of April 2011.

Debbie S Knapp
Its: Finance Officer

Form: SOS REC 050 08/84

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$3,950,000

City of Box Elder, South Dakota
Sales Tax Revenue Bonds Series 2011
New City Hall / Insured AA Rated / 20 Years

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/19/2011	-	-	-	-	-
12/01/2011	95,000.00	0.750%	87,489.58	182,489.58	182,489.58
06/01/2012	-	-	70,581.25	70,581.25	-
12/01/2012	155,000.00	1.100%	70,581.25	225,581.25	296,162.50
06/01/2013	-	-	69,728.75	69,728.75	-
12/01/2013	160,000.00	1.400%	69,728.75	229,728.75	299,457.50
06/01/2014	-	-	68,608.75	68,608.75	-
12/01/2014	160,000.00	1.700%	68,608.75	228,608.75	297,217.50
06/01/2015	-	-	67,248.75	67,248.75	-
12/01/2015	165,000.00	2.150%	67,248.75	232,248.75	299,497.50
06/01/2016	-	-	65,475.00	65,475.00	-
12/01/2016	165,000.00	2.400%	65,475.00	230,475.00	295,950.00
06/01/2017	-	-	63,495.00	63,495.00	-
12/01/2017	170,000.00	2.600%	63,495.00	233,495.00	296,990.00
06/01/2018	-	-	61,285.00	61,285.00	-
12/01/2018	175,000.00	2.900%	61,285.00	236,285.00	297,570.00
06/01/2019	-	-	58,747.50	58,747.50	-
12/01/2019	180,000.00	3.150%	58,747.50	238,747.50	297,495.00
06/01/2020	-	-	55,912.50	55,912.50	-
12/01/2020	185,000.00	3.400%	55,912.50	240,912.50	296,825.00
06/01/2021	-	-	52,767.50	52,767.50	-
12/01/2021	195,000.00	3.600%	52,767.50	247,767.50	300,535.00
06/01/2022	-	-	49,257.50	49,257.50	-
12/01/2022	200,000.00	3.800%	49,257.50	249,257.50	298,515.00
06/01/2023	-	-	45,457.50	45,457.50	-
12/01/2023	210,000.00	4.000%	45,457.50	255,457.50	300,915.00
06/01/2024	-	-	41,257.50	41,257.50	-
12/01/2024	215,000.00	4.100%	41,257.50	256,257.50	297,515.00
06/01/2025	-	-	36,850.00	36,850.00	-
12/01/2025	225,000.00	4.500%	36,850.00	261,850.00	298,700.00
06/01/2026	-	-	31,787.50	31,787.50	-
12/01/2026	235,000.00	4.500%	31,787.50	266,787.50	298,575.00
06/01/2027	-	-	26,500.00	26,500.00	-
12/01/2027	245,000.00	5.000%	26,500.00	271,500.00	298,000.00
06/01/2028	-	-	20,375.00	20,375.00	-
12/01/2028	260,000.00	5.000%	20,375.00	280,375.00	300,750.00
06/01/2029	-	-	13,875.00	13,875.00	-
12/01/2029	270,000.00	5.000%	13,875.00	283,875.00	297,750.00
06/01/2030	-	-	7,125.00	7,125.00	-
12/01/2030	285,000.00	5.000%	7,125.00	292,125.00	299,250.00
Total	**$3,950,000.00**	-	**$1,900,159.58**	**$5,850,159.58**	-

Yield Statistics

Bond Year Dollars	$44,980.83
Average Life	11.388 Years
Average Coupon	4.2243761%
Net Interest Cost (NIC)	4.3919475%
True Interest Cost (TIC)	4.3651358%
Bond Yield for Arbitrage Purposes	4.3652907%
All Inclusive Cost (AIC)	4.6598333%

IRS Form 8038

Net Interest Cost	4.2327635%
Weighted Average Maturity	11.385 Years

File | 2011.SF | Final Numbers / Insured | SINGLE PURPOSE | 3/29/2011 | 1:30 PM